

# IRIS Prop 4 - Governance Efficiency

A proposal establishing governance parameter updates for the IRIS network to streamline participation and tracking via updates to quorum percentages, voting periods, and the total validator set.

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The attention and voting participation on many networks is now growing quickly and has led to inefficiencies in getting necessary quorum on important proposals and technical upgrades. Although this attention and participation aspect can be solved via more efficient ways of network/community to validator communication, it is wise to support the intermediate steps of achieving parallel methods to accomplish increased participation and success of valid governance.

In this manner, we are requesting governance parameter changes to the quorum and voting periods. We are also suggesting changes to the validator set to increase decentralization.

## **Quorum**

Reduce quorum to 40% from 50%

For now, the opinion is that this could allow existing and active governance to be streamlined.

There was a situation recently where an important proposal failed to reach quorum and missed by 0.6% because of a lack of participation from other members ignoring.

## **Voting Period**

Extend the voting period to 10 days from 5 days

Extension of a voting period will ensure that there is sufficient time for participating governance members to view the proposal, discuss, and vote. Even at this it is 4 Days less than Cosmos Hub and we at stakefish believe that it is a good trade-off between proposals and validators review times.

## **Validator Set**

Increase the validator set to 115 from 100

Increasing the validator set should be important for both redelegation purposes, decentralization, and welcoming new entrants.